Benjamin Franklin Institute of Technology ("BFIT") has fulfilled its responsibility for the preparation and fair presentation of the financial statements in accordance with U.S. GAAP, generally acceptable accounting principles. The Statement of Financial Position shows that BFIT had $6.4 million in total assets at year end June 30, 2019 and total liabilities of $5.6 million with $0.8 million in net assets available. The Statement of Activities shows BFIT generated $11.0 million in revenue while incurring operating expenses of $14.2 million resulting in a decrease in net assets from operations of $2.6 million. BFIT’s U.S. Department of Education Composite Score was -0.3 on a scale of -1.0 to 3.0.