

THE HARD PART MADE EASY:

Financing a Benjamin Franklin Institute of Technology Education Recommended Calendar

December

Obtain a Free Application for Federal Student Aid (FAFSA) from your high school guidance counselor or financial aid office.

- Using the paper copy as a worksheet is helpful; filling out the FAFSA online will ensure quicker delivery to Benjamin Franklin and therefore a faster delivery of your financial aid package.

January

Complete your FAFSA (or apply online at www.fafsa.ed.gov) using the prior year's federal income tax returns.

- Remember to include Benjamin Franklin's Federal School Code (002151) on your application.
- **Complete the FAFSA online** any time after January 1st.
- Approximately two to four weeks after completing the application, you will receive a Student Aid Report (SAR). This report will include the information you submitted, as well as your Estimated Family Contribution (EFC), an important figure in determining your financial need.
- If the SAR is complete and error-free, the Office of Financial Aid will create and mail your financial aid package beginning March 15th.

March, April, May, June

Notification of financial assistance eligibility will be sent to accepted students.

- Be prepared to provide signed copies of certain financial documents, including federal income tax returns.
- Make sure that your financial aid file is complete.
- Review your upcoming education expenses and **establish a financial plan**.
- Be sure to **pay your enrollment deposit of \$100.00** to hold your place for the fall semester.

July

Your Fall Semester tuition bill will be mailed.

- Attend the one-on-one meetings with a Financial Services representative to determine your family's actual bottom line.
- Select a payment option. Benjamin Franklin offers a 10-month payment plan, which has a one-time enrollment fee of \$50.00. There are also Parent and Alternative Student Loans available.

August

Get excited, because the beginning of your Benjamin Franklin Institute of Technology experience is quickly approaching!